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TSX.V: AUL

Aurelius Reports Assays of 0.82 Metres at 42.20 g/t Gold within 21.50 Metres at 2.31 g/t Gold in Hole 10-SR-113 – Aureus West Previously Unsampled Drill Core

Aurelius Minerals Inc. (TSX.V: AUL) (the “Company” or “Aurelius”) is pleased to report assay results from Holes 10-SR-110, 112 and 113 from its wholly owned Aureus Gold Project in Nova Scotia. Assays reported are from unsampled and unassayed core from 2010 drilling located following the acquisition of the Aureus Gold Project. Several samples returned values above grade thresholds and are being subjected to additional metallic screening for more extensive analysis. Approximately 2,000 metres (m) of the remaining unreleased core has now been sampled and shipped to the assay lab; these results will be released as they become available.

Highlighted Gold Intersections (all intersections located below in Table 1)

Hole 10-SR-113

- Intersected 21.50m @ 2.31 grams per tonne (g/t) gold 84.00 to 105.50m
 - Including 12.00m @ 3.57 g/t gold, from 84.00 to 96.00m
 - Including 3.92m @ 10.39 g/t gold, from 92.08 to 96.00m
 - Including 0.45m @ 6.72 g/t gold, from 92.08 to 92.53m
 - Including 0.82m @ 42.40 g/t gold, from 94.00 to 94.82m
- Hole 10-SR-113 was drilled to a depth of 304.50m and is the deepest hole drilled to date. Hole 10-SR-113 found multiple occurrences of visible gold between 92-100m.

Hole 10-SR-112

- Intersected 3.55m @ 1.53 g/t gold, from 26.45 to 30.00m
 - Including 0.40m @ 7.25 g/t gold, from 26.45 to 26.85m

Hole 10-SR-110

- Intersected 10.75m @ 1.20 g/t gold, from 131.00 to 141.75m
 - Including 0.60m @ 17.50 g/t gold, from 141.15 to 141.75m

The gold-bearing anticline structures at Aureus West have been shown to have a strike length of at least

1.9 km and a depth of at least 300m. Approximately twenty stacked, saddle-reef veins have been identified to date on the Aureus West portion of the project through historical mapping, diamond drilling and underground excavation. To date four of eighteen holes from the previously unsampled core have been reported. Hole 10-SR-110 is the furthest east to date and is approximately 200m east of holes 10-SR-112 and 10-SR-113 (see Figure 1). Hole 10-SR-112 was drilled to the north and across the anticline where it successfully intersected the hinge of the anticline. Following up on Hole 10-SR-112, Hole 10-SR-113 was set up on the hinge and drilled along the axis of the anticline to optimize the orientation to intersect the gold bearing saddle reefs and follow them to depth (see Figure 2).

These saddles have a crest and associated leg-reef veins. The veins are sub-horizontal, juxtaposed one above the other with 5 to 30-metre spacing. Hole 10-SR-113 was drilled from the center of the mineralized trend which straddles both sides of a major offsetting fault. Hole 10-SR-113 intersected the approximately 20 saddles identified at Aureus West.

Mark N.J. Ashcroft, P.Eng, President and CEO of Aurelius stated, “The results of Hole 10-SR-113 further solidify our conviction in the opportunity and potential of the Aureus Gold Project. Mineralization has been confirmed to nearly 2 km of strike and extends to a depth of 300m. Lidar surveys in the area show the presence of parallel systems further highlighting the potential opportunity of additional saddles and mineralization.” Mr. Ashcroft continued, “Unlike the Bendigo analogue in Australia, Nova Scotia has yet to see extensive exploration to depths beyond a few hundred metres. Our initial program aims to drill up to 1km from surface as we look to discover additional mineralization at depth, further bolstering an already exciting project.”

Figure 1. Plan map of Aureus West Project area showing known gold mineralization and drilling on top of Lidar imagery.

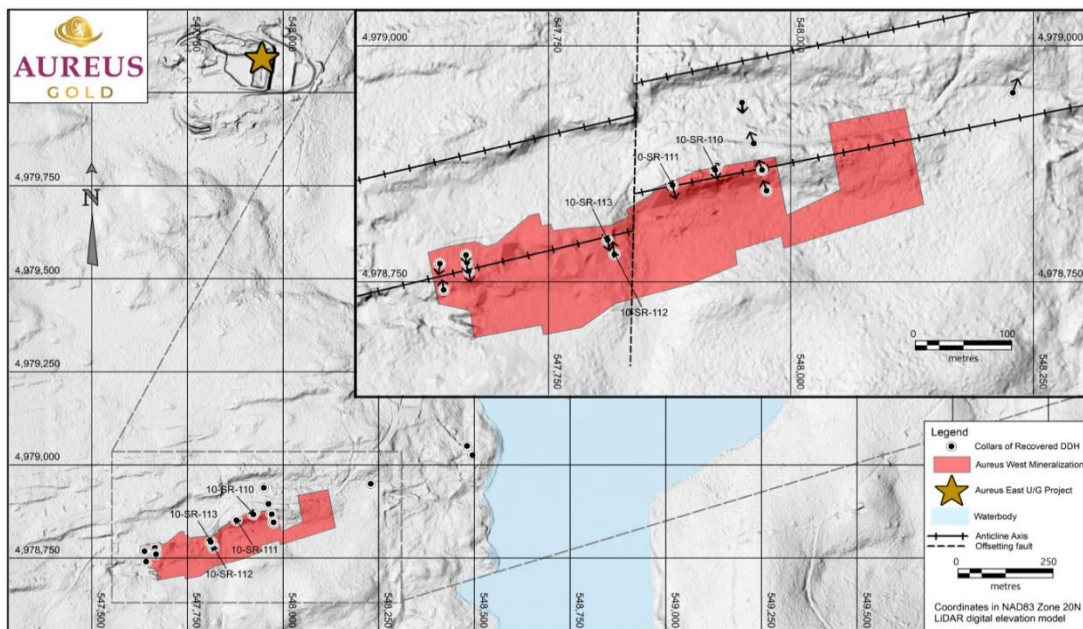


Figure 2. Aureus West cross-section showing reported holes 10-SR-112 and 10-SR-113 with gold

intercepts, bedding geometry and target anticline axis hinge highlighted.

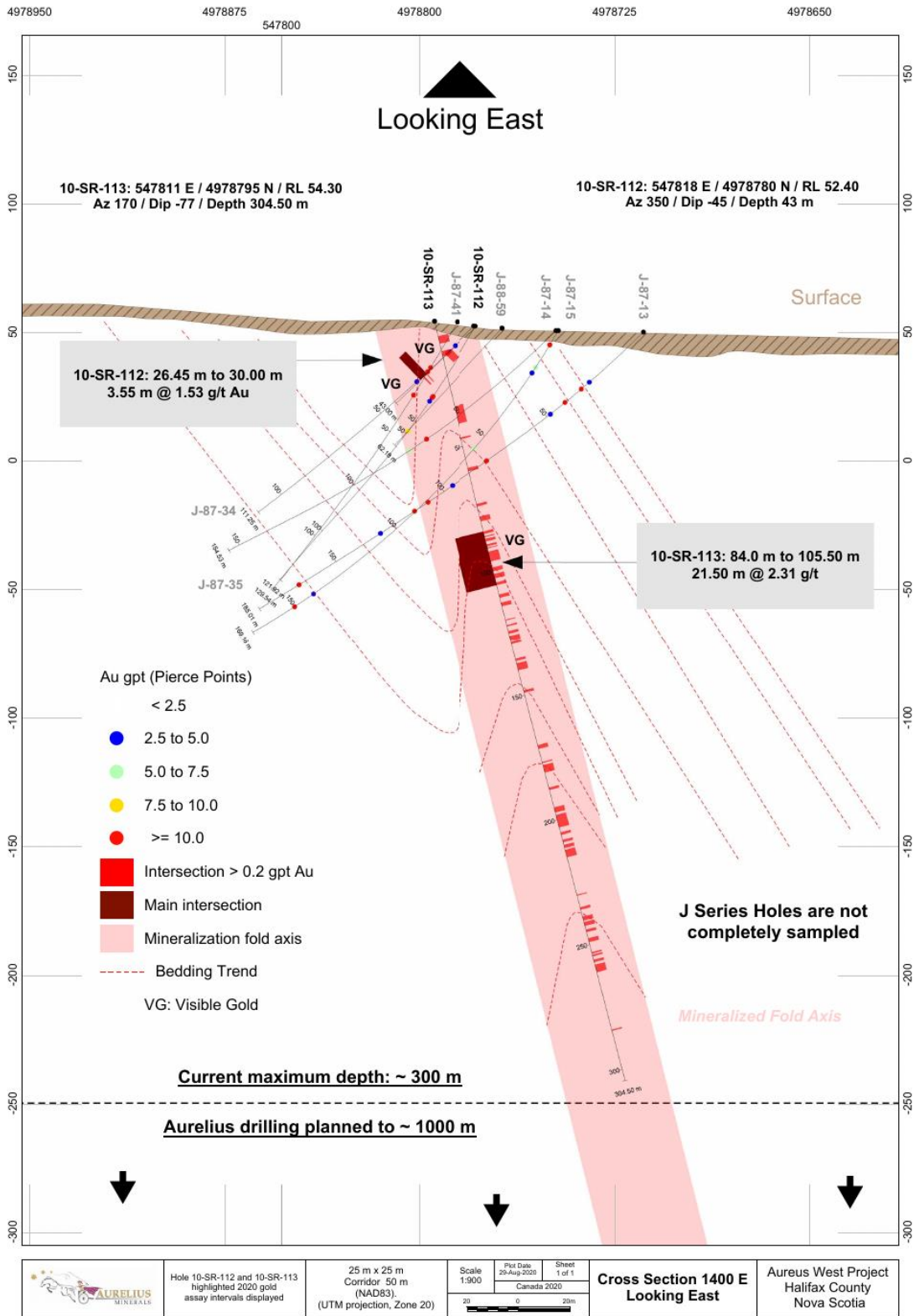


Table 1. Gold intersections from Aureus West holes 10-SR-110, 10-SR-112 and 10-SR-113

10-SR-110	From	To	Length	Au (g/t)
Interval	11.20	11.70	0.50	0.38
Interval	20.50	21.00	0.50	1.31
Interval	29.00	31.00	2.00	0.95
Interval	35.00	36.50	1.50	6.52
including	35.00	36.00	1.00	9.58
Interval	41.00	44.00	3.00	0.84
Interval	67.61	69.50	1.89	3.98
including	67.61	67.90	0.29	16.8
Interval	101.00	104.00	3.00	0.80
Interval	110.85	113.00	2.15	0.21
Interval	131.00	141.75	10.75	1.20
including	141.15	141.75	0.60	17.5
Interval	143.35	146.95	3.60	0.23
Interval	175.88	182.10	6.22	0.20

10-SR-112	From	To	Length	Au (g/t)
Interval	13.00	16.00	3.00	0.43
Interval	26.45	30.00	3.55	1.53
including	26.45	26.85	0.40	7.25
10-SR-113	From	To	Length	Au (g/t)
Interval	6.00	9.00	3.00	0.94
Interval	12.00	14.00	2.00	0.27
Interval	34.00	41.00	7.00	1.55
including	37.50	38.00	0.50	8.26
Interval	46.50	47.10	0.60	0.91
Interval	58.60	61.00	2.40	0.65
Interval	72.00	74.00	2.00	0.27
Interval	78.00	81.00	3.00	0.20
Interval	84.00	105.50	21.50	2.31
including	84.00	96.00	12.00	3.57
including	92.08	96.00	3.92	10.39
including	92.08	92.53	0.45	6.72
including	94.00	94.82	0.82	42.20
Interval	109.26	114.00	4.74	0.80
Interval	119.34	119.70	0.36	1.26
Interval	121.50	130.00	8.50	0.49
Interval	135.30	140.00	4.70	0.65
Interval	148.00	149.00	1.00	0.22
Interval	169.95	171.50	1.85	0.38
Interval	176.70	183.00	6.30	0.67
Interval	187.00	203.00	16.00	0.47
including	195.00	203.00	8.00	0.76
including	195.00	200.50	5.50	0.93
Interval	205.00	206.00	1.00	0.55
Interval	208.00	209.00	1.00	0.32
Interval	210.00	215.00	5.00	0.27
Interval	230.00	230.40	0.40	0.77
Interval	235.00	261.00	26.00	0.22
Interval	284.00	284.50	0.50	0.24

Gold grades are not capped and intervals may not reflect true width.

Table 2. Hole location, final depth and orientation for reported holes.

Hole ID	Easting	Northing	Length (m)	Azimuth	Dip
10SR-110	547,922	4,978,869	184	172.1	-77.5
10SR-112	547,818	4,978,780	43	350	-45
10SR-113	547,811	4,978,795	304.5	170	-77

COVID-19 Precautions

Aurelius has developed and implemented compliant precautions and procedures that are in line with guidelines for the Province of Nova Scotia. Protocols were put in place to ensure the safety of our employees and contractors, thereby reducing the potential for community contact and spreading of the virus.

Mr. Jeremy Niemi, P.Geo. and Vice President, Exploration of Aurelius and the Company's Qualified Person as defined by National Instrument 43-101 for the Abitibi Greenstone Belt properties, has reviewed and approved the technical information in this release.

Individual drill core samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped by courier for analyses to ALS Geochemistry, Moncton, New Brunswick. Sample preparation occurs at ALS in Moncton where samples are weighed, dried, crushing one kilogram to 70 percent less than two millimeters and then pulverized to create a one kilogram sample with 85 percent less than seventy-five microns. Potential high-grade gold samples are sent for metallic screen fire assay and remaining material is assayed for 50 gram fire assay and samples grading more than 10 part per million have a gravimetric finish performed. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed. The Company inserted control samples (accredited gold standards, blanks and duplicates) at least every 20 samples and monitors the control samples inserted by ALS.

About Aurelius

Aurelius is a well-positioned gold exploration company focused on advancing its recently acquired and renamed Aureus Gold Properties, including Aureus East and West, the Tangier Gold Project and the Forest Hill Gold Project located in Nova Scotia and described in detail in the Company's press release of November 18, 2019. The high-grade Aureus Gold Project and mill in Nova Scotia completed initial gold production from test milling of a bulk sample in March 2017. The Aureus Gold Project covers 1,684 hectares in 104 mineral claims with a gold-bearing vein system defined by diamond drilling over a strike length of 1.4 km and to a depth of 400 meters (m), with 14 different east-west trending "saddle reef" quartz vein structures recognized each with free-milling gold. The stacked gold reefs are open at depth and extend along trend for over 3.2 kilometers (km) within the Aureus East and Aureus West projects, with additional strike length up to a total of 11 km of strike length. Underground development completed to date has extended to approximately 600m in length and to a depth of only 150m. The Aureus Gold Project is on care and maintenance to be accessible for underground exploration drilling. The Company has commenced underground diamond drilling at the Aureus East Gold Project with the objectives of identifying high-grade saddles at depth and completing additional drilling to upgrade current Inferred Mineral Resources and intends to extend Aureus West along strike and at depth and complete an updated Mineral Resource estimate and engineering review for the Aureus Gold Project.

Aurelius is also focused on advancing two district-scale gold projects in the Abitibi Greenstone Belt in Ontario, Canada, one of the world's most prolific mining districts; the 968-hectare Mikwam Property, in the Burntbush area on the Casa Berardi trend and the 12,425-hectare Lipton Property, on the Lower Detour Trend. In 2018, Ontario converted its manual system of ground and paper staking and maintaining unpatented mining claims to an online system. All active, unpatented claims were

converted from their legally defined location to a cell-based provincial grid. The Mikwam Property is comprised of 9 legacy claims consisting of 69 Cell Claims including 29 Single Cell Mining Claims ("SCMC's") and 40 Boundary Cell Mining Claims ("BCMC's"). The Lipton Property is now comprised of 57 legacy claims consisting of 721 Cell Claims, 563 SCMC's, 143 BCMC's, and 30 "internal" and overlapping (i.e., two occupying the same space) BCMC's.

The Company has a sound management team with experience in all facets of the mineral exploration and mining industry who will be considering additional acquisitions of advanced staged opportunities in Nova Scotia, the Abitibi and other proven mining districts.

On Behalf of the Board

AURELIUS MINERALS INC.

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Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" under the provisions of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of Aurelius. All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Aurelius within the meaning of applicable securities laws, including statements with respect to the Company's planned drilling and exploration activities, the anticipated benefits of the Acquisition and the development of the Aureus Gold Properties, the future price of gold, the estimation of Mineral Resources, the realization of Mineral Resource estimates, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", or variations or comparable language of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof. Forward-looking information is necessarily based upon a number of factors and assumptions that, if untrue, could cause the actual results, performances or achievements of Aurelius to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Aurelius will operate in the future, including the price of gold, anticipated costs and ability to achieve goals.

Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking information include, among others, gold price volatility, mining operational and development risks, litigation risks, regulatory restrictions (including environmental regulatory restrictions and liability), changes in national and local government legislation, taxation, controls or regulations and/or change in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Canada, delays, suspension and technical challenges associated with projects, higher prices for fuel, steel, power, labour and other consumables, currency fluctuations, the speculative nature of gold exploration, the global economic climate, dilution, share price volatility,

competition, loss of key employees, additional funding requirements and defective title to mineral claims or property. Although Aurelius believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

The Company provides forward-looking information for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Aurelius to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to difficulties in executing exploration programs at the Mikwam, Lipton and Aureus Gold Properties on the Company's proposed schedules and within its cost and scheduling estimates, whether due to weather conditions, availability or interruption of power supply, mechanical equipment performance problems, natural disasters or pandemics in the areas where it operates, the integration of acquisition; risks related to current global financial conditions including market reaction to the coronavirus outbreak; competition within the industry; actual results of current exploration activities; environmental risks; changes in project parameters as plans continue to be refined; future price of gold; failure of plant, equipment or processes to operate as anticipated; mine development and operating risks; accidents, labour disputes and other risks of the mining industry; delays in obtaining approvals or financing; risks related to indebtedness and the service of such indebtedness, as well as those factors, risks and uncertainties identified and reported in Aurelius' public filings under Aurelius' SEDAR profile at www.sedar.com. Although Aurelius has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Aurelius disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.