



September 17, 2020

TSX.V: AUL

Aurelius Reports Assays of 0.65 Metres at 35.70 g/t Gold within 9.3 Metres at 2.79 g/t Gold in Hole 10-SR-117 starting 10.20 Metres from Surface – Aureus West Previously Unsampled Drill Core

Toronto, ON - Aurelius Minerals Inc. (TSX.V: AUL) (the “Company” or “Aurelius”) is pleased to report assay results from Holes 10-SR-116, 10-SR-117 and 10-SR-118 from its wholly owned Aureus Gold Project in Nova Scotia. Assays reported are from unsampled and unassayed core from 2010 drilling located following the acquisition of the Aureus Gold Project. The Company has now released 9 of 18 holes from the Aureus West Gold Project. All of the located core, from programs in 2009 and 2010, has now been sampled and shipped to the assay lab; these results will be released as they become available.

Highlighted Gold Intersections (all intersections located below in Table 1)

Hole 10-SR-116

- Intersected 10.55 metres (m) @ 2.08 grams per tonne (g/t) gold from 31.95 to 43.00m
 - Including 0.55m @ 18.05 g/t gold, from 31.95 to 32.50m
 - Including 1.00m @ 5.36 g/t gold, from 38.00 to 39.00m.

Hole 10-SR-117

- Intersected 9.3m @ 2.79 g/t gold from 10.20 to 19.50m
 - Including 0.65m @ 35.70 g/t gold, from 16.75 to 17.40m

Hole 10-SR-118

- Intersected 69.40m @ 0.5 g/t gold, from 10.90 to 80.30m
 - Including 0.42m @ 16.54 g/t gold, from 74.50 to 74.92m

Holes 10-SR-116, 10-SR-117 and 10-SR-118 are drilled on the same section and are 25m east of the most westerly holes of the core sampled from this program (See Figure 1). The holes were drilled parallel to the fold axis and successfully intersected gold mineralization in the bedding parallel quartz veins starting at approximately 10.00m down the hole. Hole 10-SR-118 drilled was drilled the furthest laterally from the fold axis on this section and demonstrated a broad 69.40m interval of mineralization demonstrating a mineralized halo surrounding the high-grade bedding parallel quartz veins. This mineralization is in material previously understood to be barren. The mineralization remains open at depth, and the current drill program aims to expand the mineralization up to a depth of 1km.

To date Aurelius has confirmed the presence of gold bearing quartz veins over 300m of strike length at Aureus West within a broadly mineralized trend stretching to over 2km. The saddle-reef veins have also

been encountered to at least 300m depth. Assays are pending for an additional nine holes or approximately 1600m from existing core.

Mark N.J. Ashcroft, P.Eng, President and CEO of Aurelius stated, “The Aureus Gold project continues to deliver exciting results. Hole 10-SR-117 demonstrated the high-grade results that are customary in saddle reef type deposits, whereas Hole 10-SR-118 confirms the presence of a disseminated halo of gold mineralization that had not previously been associated with this project.” Mr. Ashcroft continued, “Our approach to advancing the Aureus Gold project is simple; we plan on employing our #DefineRefineReEngineer strategy as we execute our ongoing exploration campaign in Nova Scotia.”

Figure 1. Plan map of Aureus West Project area showing known gold mineralization and drilling on top of Lidar imagery.

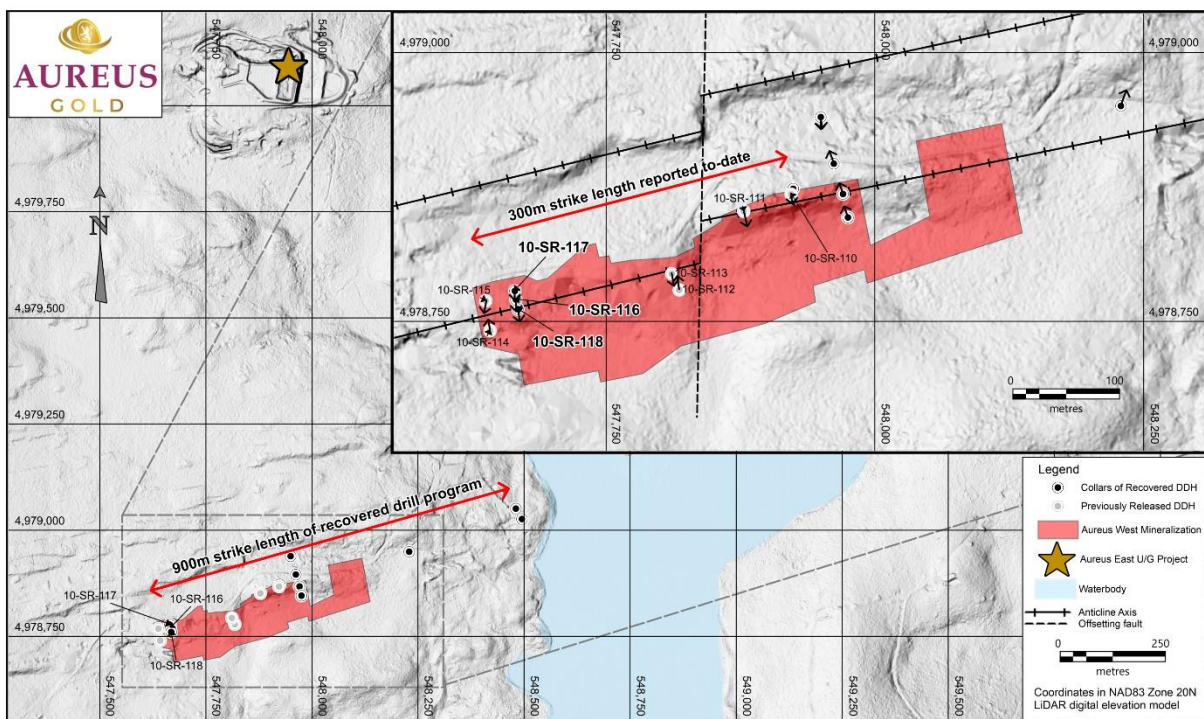


Figure 2. Aureus West cross-section showing reported holes 10-SR-116, 10-SR-117 and 10-SR-118 with gold intercepts, bedding geometry and target anticline axis hinge highlighted.

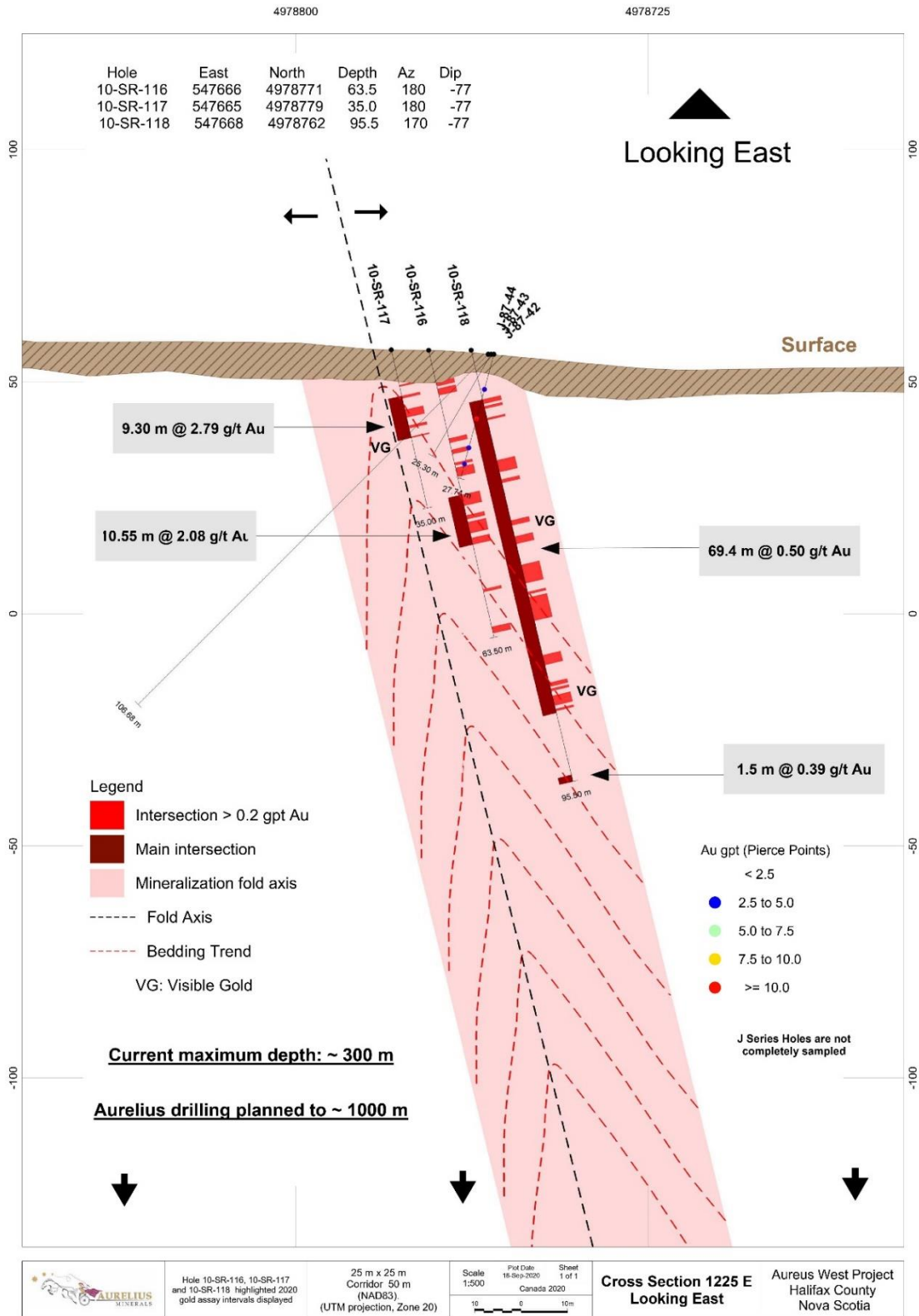


Table 1. Gold intersections from Aureus West holes 10-SR-116 10-SR-117 and 10-SR-118

| Drillhole | From | To | Length | Au g/t |
|-----------|-------|-------|--------|--------|
| 10-SR-116 | 31.95 | 43.00 | 10.55 | 2.08 |
| including | 31.95 | 35.10 | 3.15 | 3.74 |
| including | 31.95 | 32.50 | 0.55 | 18.05 |
| | | | | |
| 10-SR-117 | 10.20 | 19.50 | 9.30 | 2.79 |
| including | 16.75 | 17.40 | 0.65 | 35.70 |
| | | | | |
| 10-SR-118 | 10.90 | 80.30 | 69.40 | 0.50 |
| including | 15.00 | 15.50 | 0.50 | 4.31 |
| including | 37.67 | 38.30 | 0.63 | 6.47 |
| including | 41.22 | 41.90 | 0.68 | 4.59 |
| including | 74.50 | 74.92 | 0.42 | 16.54 |
| 10-SR-118 | 94.00 | 95.50 | 1.50 | 0.39 |

Gold grades are not capped and intervals may not reflect true width.

Table 2. Hole location, final depth and orientation for reported holes.

| Hole ID | Easting | Northing | Length (m) | Azimuth | Dip |
|-----------|---------|----------|------------|---------|-----|
| 10-SR-116 | 547666 | 4978771 | 63.5 | 180 | -77 |
| 10-SR-117 | 547665 | 4978779 | 35 | 180 | -77 |
| 10-SR-118 | 547668 | 4978762 | 95.5 | 170 | -77 |

COVID-19 Precautions

Aurelius has developed and implemented compliant precautions and procedures that are in line with guidelines for the Province of Nova Scotia. Protocols were put in place to ensure the safety of our employees and contractors, thereby reducing the potential for community contact and spreading of the virus.

Qualified Person

Mr. Jeremy Niemi, P.Geo. and Vice President, Exploration of Aurelius and the Company's Qualified Person as defined by National Instrument 43-101 has reviewed and approved the technical information in this release.

Analytical Procedures

Individual drill core samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped by courier for analyses to ALS Geochemistry, Moncton, New Brunswick. Sample preparation occurs at ALS in Moncton where samples are weighed, dried, crushing one kilogram to 70 percent less than two millimeters and then pulverized to create a one kilogram sample with 85 percent less than seventy-five microns. Potential high-grade gold samples are

sent for metallic screen fire assay and remaining material is assayed for 50 gram fire assay and samples grading more than 10 parts per million have a gravimetric finish performed. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed. The Company inserted control samples (accredited gold standards, blanks and duplicates) at least every 20 samples and monitors the control samples inserted by ALS.

About Aurelius

Aurelius is a well-positioned gold exploration company focused on advancing its recently acquired and renamed Aureus Gold Properties, including Aureus West, the Tangier Gold Project and the Forest Hill Gold Project located in Nova Scotia and described in detail in the Company's press release of November 18, 2019.

Aurelius is also focused on advancing two district-scale gold projects in the Abitibi Greenstone Belt in Ontario, Canada, one of the world's most prolific mining districts; the 968-hectare Mikwam Property, in the Burntbush area on the Casa Berardi trend and the 12,425-hectare Lipton Property, on the Lower Detour Trend.

The Company has a sound management team with experience in all facets of the mineral exploration and mining industry who will be considering additional acquisitions of advanced staged opportunities in Nova Scotia, the Abitibi and other proven mining districts.

On Behalf of the Board

AURELIUS MINERALS INC.

For further information please contact:

Aurelius Minerals Inc.

Mark N.J. Ashcroft, P.Eng, President and CEO

info@aureliusminerals.com

Tel.: (416) 304-9095

www.aureliusminerals.com

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This news release contains "forward-looking information" under the provisions of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of Aurelius. All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Aurelius within the meaning of applicable securities laws, including statements with respect to the Company's planned drilling and exploration activities, the anticipated benefits of the Acquisition and the development of the Aureus Gold Properties, the future price of gold, the estimation of Mineral Resources, the realization of Mineral Resource estimates, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", or

variations or comparable language of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof. Forward-looking information is necessarily based upon a number of factors and assumptions that, if untrue, could cause the actual results, performances or achievements of Aurelius to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Aurelius will operate in the future, including the price of gold, anticipated costs and ability to achieve goals.

Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking information include, among others, gold price volatility, mining operational and development risks, litigation risks, regulatory restrictions (including environmental regulatory restrictions and liability), changes in national and local government legislation, taxation, controls or regulations and/or change in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Canada, delays, suspension and technical challenges associated with projects, higher prices for fuel, steel, power, labour and other consumables, currency fluctuations, the speculative nature of gold exploration, the global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements and defective title to mineral claims or property. Although Aurelius believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

The Company provides forward-looking information for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Aurelius to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to difficulties in executing exploration programs at the Mikwam, Lipton and Aureus Gold Properties on the Company's proposed schedules and within its cost and scheduling estimates, whether due to weather conditions, availability or interruption of power supply, mechanical equipment performance problems, natural disasters or pandemics in the areas where it operates, the integration of acquisition; risks related to current global financial conditions including market reaction to the coronavirus outbreak; competition within the industry; actual results of current exploration activities; environmental risks; changes in project parameters as plans continue to be refined; future price of gold; failure of plant, equipment or processes to operate as anticipated; mine development and operating risks; accidents, labour disputes and other risks of the mining industry; delays in obtaining approvals or financing; risks related to indebtedness and the service of such indebtedness, as well as those factors, risks and uncertainties identified and reported in Aurelius' public filings under Aurelius' SEDAR profile at www.sedar.com. Although Aurelius has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Aurelius disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.